



Project	Financial instruments – Replacement of IAS 39
Topic	Classification and measurement: cover note

Introduction

1. At the 22 September meeting the Board began re-deliberations of the exposure draft *Financial Instruments: Classification and Measurement*. At that meeting the Board discussed the exception from fair value measurement for some equity investments.
2. At this meeting we will continue re-deliberations of the topics in the exposure draft.

Papers to be discussed at the 29 September meeting

3. The following papers related to the classification and measurement phase will be discussed at this meeting:
 - (a) **Paper 2:** Scope of the classification and measurement phase
 - (b) **Paper 3:** Classification conditions—cover paper
 - (c) **Paper 3A:** Classification conditions—basic loan features
 - (d) **Paper 3B:** Classification conditions—managed on a contractual yield basis
 - (e) **Paper 4:** Confirmation of the Board’s decision on 22 September on the “cost exception” for some equity investments
4. The impairment phase of project will also be discussed on 29 September. One or more papers for that phase will be distributed separately.

This paper has been prepared by the technical staff of the IASB for the purposes of discussion at a public meeting of the IASB.

The views expressed in this paper are those of the staff preparing the paper and do not purport to represent the views of any individual members of the Board or the IASB.

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Official pronouncements of the IASB are published only after the Board has completed its full due process, including appropriate public consultation and formal voting procedures.