

Education projects

In the medium term (ie 2012–2016) the education staff propose that the education initiative undertake the following projects:

Project 1 Actions	Current state	Expected outcomes	Consistent with objectives and guiding principles?								Approved by the group/individuals consulted?					
			IFRS goals	Income gen together	Work Accessible	Not derivate	Leverage	SMEs	Emerge	EAG	Other	Directors	Exec mgt	BEC	TECSC	Trustees
Promoting and supporting Framework-based teaching of principle-based accounting standards (IFRSs and the IFRS for SMEs)	IFRS teaching is based on <i>previous GAAP</i> objectives (eg tax based, central planning based or bookkeeping). IFRS is mostly taught without reference to <i>Conceptual Framework</i> and results in fragmented understanding of IFRSs, which impedes ability to interpret IFRSs and to make the judgements that are necessary to apply it. It also creates resistance to proposed improvements to IFRSs.	Improved skills and knowledge to interpret IFRSs and make the judgements that are necessary to apply it. Reduce the perceived need for industry-specific IFRS Application Guidance and for IFRS Interpretations. Reduce resistance to improvements in IFRSs and better prepare constituents to deal with the changes in new and amended accounting standards.	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
1. Encourage leading IFRS Teachers, IASB members, development agencies and others to promote Framework-based IFRS teaching		Create awareness and acceptance	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
2. Accept speaking engagements at select academic conferences and other leading IFRS events and present to many visiting academic and student delegations		Create awareness and acceptance	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
3. Arrange and co-facilitate multiple Framework-based teaching workshops around regional & international academic accounting conferences and other events (usually held jointly with leading regional and international academic accounting associations)		Create capacity for implementing Framework-based teaching	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
4. Develop Framework-based teaching material (eg summaries, video clips, PPTs with voiceovers, examples, case studies)		Facilitate implementing Framework-based teaching	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
5. Update and improve the text <i>A Guide through IFRSs</i> and		Facilitate implementing	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

	promote its use (improvements could include (i) Non-English versions; (ii) electronic side-by-side English to other language comparisons; (iii) extend education references to the Blue book; (iv) tag to XBRL IFRS taxonomy (v) influence IOSCO to publish selected regulatory rulings (as CESR did) so these can be included in the text as footnotes)	Framework-based teaching. Generate income to fund education initiative.															
6.	Support the work of others promoting Framework-based teaching (eg raise awareness of material developed by others)	Facilitate implementing Framework-based teaching	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
7.	Encourage others to fund the translation of the IFRS Foundation Framework-based teaching material	Facilitate implementing Framework-based teaching	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
8.	Encourage those certifying accountants to examine their candidates' understanding of IFRSs and their ability to make the judgements that are necessary to apply IFRSs (eg meet with those certifying accountants when travelling and participate in international and regional accounting directors' meetings to promote Framework-based teaching and examining)	Embed Framework-based teaching in the accountant qualification process	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
9.	Encourage those performing and/or regulating continuing professional development (CPD) to build qualified accountants' understanding of IFRSs and their ability to make the judgements that are necessary to apply it (eg meet with professional accountancy bodies when travelling and participate in international and regional accounting directors' meetings to promote Framework-based understanding of IFRSs)	Embed Framework-based teaching professional accountant CPE programmes	✓		✓	✓	✓	✓	✓	✓						✓	✓
10.	Encourage International Federation of Accountants (IFAC)'s International Accounting Standards Board (IAESB) to encourage Framework-based teaching in relevant International Education Standards and Practice Statements (eg through participation in IFAC's IAESB Consultative Advisory Group (CAG))	Embed Framework-based teaching in the accountant qualification process	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Key: ✓ indicates yes, the individual or group consulted approved of the project or action.