



Agenda (last updated 28 October)

Please note that there have been changes to the agenda for Wednesday 28 October. Fair Value Measurement will be discussed at 12 noon Norwalk time. Insurance Contracts will start slightly later than previously scheduled. Technical Plan will now be discussed in the afternoon.

Please note that the UK puts clocks back one week earlier than the USA. For the week of the IASB/FASB joint meeting, London is four hours ahead of Norwalk.

Monday 26 October

Time (FASB)	Time (UK)	IASB #	Description
09.30 – 11.00	13.50 – 15.00	3 – 3D	Revenue Recognition The Boards will discuss the core principles in the proposed revenue recognition model relating to the amount of revenue to be recognised. Specifically they will discuss how an entity: <ul style="list-style-type: none"> • segments a contract • allocates consideration to each segment in a contract • determines the amount of revenue to recognise as it satisfies performances obligations in each contract segment The objective of the meeting is to clarify how practically an entity would apply the principles proposed in the Discussion Paper.
11.00 – 12.00	15.00 – 16.00	6	Discontinued Operations (Amendments to IFRS 5) The Boards will discuss alternative definitions of discontinued operations and alternatives for disclosures about discontinued operations.
12.00 – 12.45	16.00 – 16.45		Lunch
12.45 – 14.45	16.45 – 18.45	4 – 4A	Financial Instruments The boards will discuss the presentation and disclosures of particular financial instruments that are not measured at fair value through profit or loss. The boards will also discuss the impairment methods to be used for financial assets that are not measured at fair value.
14.45 – 15.45	18.45 – 19.45	8	Consolidation The boards will discuss the status of their respective projects on consolidation, and whether those projects would be conducted jointly.
15.45 – 16.00	19.45 – 20.00		Break
16.00 – 18.00	20.00 – 22.00	9	Financial Instruments with the Characteristics of Equity The Boards will continue to discuss their approach to classifying financial instruments as liabilities or equity. At this meeting, the Boards will discuss whether to modify their developed classification approach to classify as equity some instruments that are settled with the issuer's own shares.

**Tuesday 27 October**

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Time (FASB)	Time (UK)	IASB #	Description
08.00 – 09.00	12.00 – 13.00	5	OCI The Boards will consider a proposal to remove some of the options that IAS 1 <i>Presentation of Financial Statements</i> currently allows in relation to the presentation of components of other comprehensive income.
09.00 – 12.00	13.00 – 16.00	7 – 7D	Financial Statement Presentation The boards will discuss the proposals in the October 2008 discussion paper <i>Preliminary Views on Financial Statement Presentation</i> on the statement of cash flows, the reconciliation schedule, and disaggregation by function and by nature. In addition the boards will continue their discussions from September about the definitions of the business and financing sections.
12.00 – 12.45	16.00 – 16.45		Lunch
12.45 – 13.45	16.45 – 17.45	7	Financial Statement Presentation (continued)

13.45 – 18.00 – closed meetings (Board/staff meetings, administrative meetings)

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Time (FASB)	Time (UK)	IASB #	Description
08.00 – 08.30	12.00 – 12.30	11	Fair Value Measurement The boards will discuss the differences between the IASB's fair value measurement exposure draft and the FASB's Topic 820 and possible approaches for achieving converged fair value measurement guidance.
08.30 – 10.15	12.30 – 14.15	13 – 13B	Insurance Contracts The boards will discuss differences between the tentative decisions they have reached on topics related to the measurement approach for insurance contracts. Those topics include risk margins and acquisition costs. The boards will also have an educational session on presentation of the performance statement.
10.15 – 10.30	14.15 – 14.30		Break
10.30 – 12.30	14.30 – 16.30	10 – 10D	Leases At this meeting the boards will discuss the following issues: <ul style="list-style-type: none">• The basic right-of-use accounting model for lessees• Possible lessor accounting models (including additional analysis on the derecognition approach and the performance obligation approach)• The treatment of in-substance purchases/sales• The timing of initial recognition of assets and liabilities in a lease contract.
12.30 – 13.15	16.30 – 17.15		Lunch
13.15 – 13.45	17.15 – 17.45	Oral Update	Technical Plan The Directors will provide an assessment of the critical factors that are likely to affect our ability to complete projects by 30 June 2011
13.45 – 14.30	17.45 – 18.30	12	Income Taxes The Boards will consider an analysis of the comment letters received on the IASB ED <i>Income Tax</i>