



International
Accounting Standards
Board®

Template for submission of a potential agenda item request to the IFRIC

Any individual or organisation may put forward suggestions of potential agenda items for consideration by the IFRIC. Anyone doing so is asked to submit a brief proposal, which will be presented to the IFRIC without identifying the submitter.

The proposal should include the following:

- 1 **The issue.** A description of the issue including, where relevant, any aspects that should be addressed separately.
- 2 **Current practice.** A brief description of current or emerging accounting practices, outlining the major alternatives, and referring to the relevant IASB pronouncements.
- 3 **Reasons for the IFRIC to address the issue.** The issue should be evaluated using the following criteria:
 - (a) Is the issue widespread and practical?
 - (b) Does the issue involve significantly divergent interpretations (either emerging or already existing in practice)?
 - (c) Would financial reporting be improved through elimination of the diversity?
 - (d) Is the issue sufficiently narrow in scope to be capable of interpretation within the confines of IFRSs and the *Framework for the Preparation and Presentation of Financial Statements*, but not so narrow that it is inefficient to apply the interpretation process?
 - (e) If the issue relates to a current or planned IASB project, is there a pressing need for guidance sooner than would be expected from the IASB project? (The IFRIC will not add an item to its agenda if an IASB project is expected to resolve the issue in a shorter period than the IFRIC would require to complete its due process.)

A template is set out below. Please submit the completed template by either email to ifric@iasb.org or post to:

IFRIC Co-ordinator
International Accounting Standards Board
First Floor
30 Cannon Street
London EC4M 6XH
United Kingdom

IFRIC POTENTIAL AGENDA ITEM REQUEST

The issue:

Current practice:

Reasons for the IFRIC to address the issue:

Submitted by

Name:

Organisation:

Address:

Telephone:

Email: