

9 May 2011

International Financial Reporting Standards



Impairment Supplementary Document

Outreach summary

The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

Supplementary Document (SD)

- SD issued 31 January 2011
- Comment letter deadline was 1 April 2011
- During the two-month comment period the boards conducted extensive outreach across geographical regions
- Most meetings attended by IASB and FASB staff

Outreach summary

- Feedback from preparers, auditors, regulators, users, standard setters, and risk management experts (representing large and small institutions)
- More than 1,600 individuals participated

Geographic region	Number of meetings
Africa	6
Asia-Pacific	13
Europe	34
North America	36
South and Central America	15
International	7
Total	111

- Overall support for convergence, but concerned about due process
- Combining two differing objectives creates complexity
 - Solution is different depending on geography
- Good book / bad book split needs clarification
- Foreseeable future period needs clarification

Outreach summary

For more detail please refer to Agenda Paper 4E of the April 2011 IASB meeting (Refer to Agenda paper 4D for a summary of the comment letters received)

Questions or comments?

Expressions of individual views by members of the IASB and its staff are encouraged. The views expressed in this presentation are those of the presenter. Official positions of the IASB on accounting matters are determined only after extensive due process and deliberation.

