

## STAFF PAPER

November 2017

## REG IASB Meeting

Project	Improvements to IFRS 8 <i>Operating Segments</i> arising from the post-implementation review		
Paper topic	Feedback summary: cover paper		
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## Introduction

1. The International Accounting Standard Board (Board) published the Exposure Draft *Improvements IFRS 8 Operating Segments* (Proposed amendments to IFRS 8 and IAS 34) (Exposure Draft) in March 2017.
2. The proposed amendments arise from the Post-implementation Review (PIR) of IFRS 8. The PIR concluded that IFRS 8 generally functioned as expected but identified some areas that could benefit from improvements.
3. The Exposure Draft was open for comment for 120 days, the comment period ended on 31 July 2017. The Board received 76 comment letters and staff held eight outreach meetings.
4. At this Board meeting the staff will present:
  - (a) a summary of comment letters and other feedback received; and
  - (b) a list of areas envisaged for further analysis.
5. The objective of this discussion is for the Board to consider the comment letter summary and to ensure that the Board has sufficient information to decide on the future direction of the project.
6. We will provide our analysis and recommendations on how to proceed with this project at a future meeting.

## Structure of papers

7. We will present three papers:
  - (a) Paper 27A describes history of IFRS 8. This paper is for information only; it does not contain any questions for the Board and will not be discussed at the Board meeting.
  - (b) Paper 27B summarises the comment letters and other feedback on the proposals in the ED.
  - (c) Paper 27C sets out areas envisaged for further analysis.