



ISSB Investor Advisory Group Chair and Vice-Chair welcome launch of IFRS S1 and IFRS S2

Monday 26 June 2023

As global investors and Chair and Vice Chair of the ISSB Investor Advisory Group (IIAG), we commend the publication of IFRS Sustainability Disclosure Standards IFRS S1 and IFRS S2 (ISSB Standards).

The ISSB Standards establish the global baseline for sustainability-related financial disclosures and will provide decision-useful information to investors, as we assess portfolio companies' risks and opportunities, including the quality of management of those factors. High quality data is necessary to support price discovery and capital formation and, facilitates efficient capital markets. ISSB Standards will equally support preparers in communicating sustainability information to their investors and other providers of capital.

We encourage:

- Jurisdictions to adopt ISSB Standards as a baseline for sustainability disclosure to investors and, to ensure that supplemental jurisdiction-specific requirements (which might be introduced to meet objectives beyond investor needs), do not obscure the global baseline of information provided by ISSB Standards;
- Portfolio companies in all jurisdictions to use IFRS S1 and IFRS S2 for disclosure of sustainability-related risks and opportunities to investors – using SASB Standards to implement the industry-specific requirements of IFRS S1 and the Industry-based Guidance on Implementing IFRS S2;
- Participation in the ISSB's standards development process.



Richard Manley

IIAG Chair



Carine Smith Ihenacho

IIAG Vice-Chair