
Progressing our digital financial reporting strategy

Introduction

October 2022

Purpose of this session

Agenda Paper 7B

Provide background information on digital financial reporting to set the scene for discussions

- Establish a common understanding for initial discussions at this meeting and further detailed discussions at the April 2023 Advisory Council meeting

Agenda Paper 7C

Seek your feedback on a possible digital financial reporting strategic framework

- As part of its recent agenda consultation the IASB agreed to slightly increase its level of focus on digital financial reporting
- Staff have developed a possible strategic framework to help:
 - guide the IASB's (and possibly the ISSB's) digital reporting activities
 - provide common language to describe the digital financial reporting vision and strategic objective
- Advisory Council feedback will inform IASB discussions in December and ISSB discussions at a later date

Agenda Paper 7D

Brainstorm possible digital reporting activities and milestones through to 2026

- At this meeting Advisory Council members are being asked to brainstorm *possible* activities and milestones that the IASB could undertake through to its next agenda consultation in 2026
- Advisory Council feedback will assist staff in developing materials for a more detailed discussion on *priority* activities at the April 2023 Advisory Council meeting
- Advisory Council feedback from the April meeting will inform IASB (and possibly ISSB) discussions in 2023

Summary of questions for Advisory Council members

Agenda Paper 1B

1. Do you think the possible digital financial reporting strategic framework is suitable to guide the development of the IASB's digital financial reporting activities? If not, what changes would you recommend?
2. Do you think the possible strategic framework, updated to reflect the forthcoming IFRS Sustainability Disclosure Standards and Taxonomy, would also be suitable for the ISSB? If not, what changes would you recommend?

Agenda Paper 1C

3. What activities could the IASB undertake between now and 2026 to progress the digital financial reporting strategy?
4. When thinking about question 3, do you think the IASB would be better to focus its efforts on a few selected activities or look to make slower progress across a wider range of activities?
5. What key milestones could be used to measure success through to 2026?

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