

TRG for IFRS 17 Insurance Contracts
Agenda paper tracker (as at 22 March 2019)

This document tracks the agenda papers discussed at the TRG for IFRS 17 *Insurance Contracts*, organised by category.
For a full list of submissions in numerical order, including the implementation question, refer to the submissions log.
The Board has recently discussed some of the topics in this agenda paper tracker. Further information available on www.ifrs.org

Links:
[Submissions log 22 March 2019](#)
[Summary of the February 2018 meeting](#)
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Category	TRG paper reference	Agenda item	Submissions log number(s)
Scope	AP01—February 2018	Separation of insurance components of a single contract	S02, S19
	AP01—May 2018	Combination of insurance contracts	S47
	AP11—September 2018	Scope of IFRS 17	S33
	AP07—September 2018	Premium waivers	S78
Level of aggregation	AP07—February 2018	Presentation of groups of insurance contracts in the statement of financial position	S03
	AP06—May 2018		
	AP07—May 2018	Significant possibility of becoming onerous	S35, S51
	AP11—September 2018		
	AP02—April 2019	Level of aggregation—annual cohorts	S88
AP02—April 2019	Reassessing portfolios	S106	
Insurance acquisition cash flows	AP04—February 2018	Insurance acquisition cash flows paid on an initially written contract	S07
	AP06—September 2018	Recovery of insurance acquisition cash flows	S68, S80
	AP02—April 2019	Recovery of insurance acquisition cash flows	S103
	AP02—April 2019	Interest accretion on insurance acquisition cash flows	S121
Measurement—contract boundary	AP02—February 2018	Boundary of contracts with annual repricing mechanisms	S22
	AP03—May 2018	Cash flows within the contract boundary	S11, S34, S36, S43, S49
	AP11—September 2018	Contract boundary and investment component	S79
	AP11—September 2018	Coverage that the entity can cancel at any time	S62
	AP11—September 2018	Boundary of a reinsurance contract issued	S75
	AP05—September 2018	Cash flows that are outside the contract boundary at initial recognition	S58, S66
	AP02—April 2019	Definition of a portfolio when determining the boundary of a contract	S86
	AP02—April 2019	Accounting for the reinstatement of a lapsed contract	S111
	AP02—April 2019	A policyholder's right to reinstate a contract after it lapses	S126
	AP02—April 2019	Exercising an option included within the contract	S98
Measurement—present value of future cash flows	AP07—May 2018	Consistency with observable market variables	S14, S37, S38
	AP01—September 2018	Insurance risk consequent to an incurred claim	S50, S59, S63, S70
	AP11—September 2018	Discounting cash flows	S64
	AP02—September 2018	Determining discount rates using a top-down approach	S65, S72
	AP02—April 2019	Top-down discount rate—subsequent measurement	S91
	AP02—April 2019	Assessing liquidity of insurance contracts	S87
	AP02—April 2019	Experience adjustments arising from premiums received for onerous groups of insurance contracts	S125
	AP02—April 2019	Investment management expenses	S84
	AP02—April 2019	Policyholder dividends	S92
	AP02—April 2019	Expenses incurred managing financial risks associated with insurance contracts	S99
AP02—April 2019	Uncertainty related to exercising discretion	S110	
Measurement—risk adjustment for non-financial risk	AP02—May 2018	Determining the risk adjustment for non-financial risk in a group of entities	S46, S81
	AP11—September 2018		
	AP02—April 2019	Changes in the risk adjustment for non-financial risk due to time value of money and financial risk	S101
	AP02—April 2019	Adjusting the loss component for changes in the risk adjustment for non-financial risk	S104
	AP02—April 2019	Consideration of reinsurance in the risk adjustment for non-financial risk	S118
Measurement—contractual service margin	AP05—February 2018	Determining the quantity of benefits for identifying coverage units	S01, S12, S30, S44, S48
	AP05—May 2018		
	AP07—February 2018	Allocating the contractual service margin at the end of a period to coverage units	S09
	AP07—February 2018	Discount rates applied to the contractual service margin for contracts without direct participation features	S24
	AP07—February 2018	Investment components - acceleration or delay of repayments	S25
	AP11—September 2018	Coverage units for contracts with cash flows that vary based on returns on underlying items	S73
	AP11—September 2018	Accounting for crediting rate changes	S57
	AP10—September 2018	Annual cohorts for contracts that share in the return of a specified pool of underlying items	S74
	AP02—April 2019	Discretionary cash flows	S105
	AP02—April 2019	Changes in fulfilment cash flows as a result of inflation	S122
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Modification and derecognition	AP02—April 2019	Modification of an insurance contract	S82
Premium allocation approach	AP07—February 2018	Premiums received applying the premium allocation approach	S23, S27
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	AP02—April 2019	Reassessment of premium allocation approach eligibility and election	S123
Insurance contracts with direct participation features	AP07—February 2018	Variable fee approach when the return is shared based on amortised cost measurement of the underlying items	S26
	AP07—May 2018	Insurance contracts with direct participation features – adjustments to the contractual service margin	S28
	AP02—April 2019	Changes in the fair value of underlying items applying the VFA	S114
	AP02—April 2019	Definition of insurance contracts with direct participation features—applying paragraph B101(b) of IFRS 17	S115
Reinsurance contracts held	AP03—February 2018	Boundary of reinsurance contracts held	S15, S18,
	AP04—May 2018	Boundary of reinsurance contracts held with repricing mechanisms	S39
	AP07—February 2018	Using consistent assumptions for the measurement of reinsurance contracts held and the underlying insurance contracts	S17, S40
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	AP07—February 2018	Discount rate to be used to adjust the contractual service margin of reinsurance contracts held	S16
	AP07—May 2018	Coverage units for reinsurance contracts held	S41
	AP07—May 2018	Risk of non-performance of the issuer of a reinsurance contract	S42, S119
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	AP11—September 2018	Risk mitigation and reinsurance contracts held	S69
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Investment contracts with discretionary participation features	AP02—April 2019	Definition of an investment contract with discretionary participation features	S94, S95
Business combinations and portfolio transfers	AP07—February 2018	Subsequent treatment of contracts acquired in their settlement period	S04
	AP06—May 2018		
	AP07—February 2018	Classification of contracts acquired in a business combination	S10
	AP07—February 2018	Business combinations on transition - classification date	S06
	AP07—May 2018	Contracts acquired in their settlement period and issued adverse loss cover	S32
Presentation in the statement of financial position	AP07—February 2018	Presentation of groups of insurance contracts in the statement of financial position	S03
	AP06—May 2018		
	AP11—September 2018	Presentation of separate accounts	S60
Recognition and presentation in the statement(s) of financial performance	AP07—May 2018	Discount rates used in the allocation of insurance finance income or expenses to profit or loss	S29
	AP03—September 2018	Commissions and reinstatement premiums in reinsurance contracts issued	S31, S54, S55, S71
	AP04—September 2018	Premium experience adjustments related to current or past service	S53, S76, S77
	AP01—April 2019	Investment component—guaranteed annuity payments	S85, S90, S112
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	AP02—April 2019	Consistency in disaggregating changes in the risk adjustment for non-financial risk	S113
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Transition	AP06—February 2018	Insurance acquisition cash flows when using fair value transition	S05, S08
	AP07—February 2018	Business combinations on transition - classification date	S06
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	AP07—May 2018	Modifications to retrospective application	S13
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